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**0455/03**

October/November 2009

Candidates answer on the Question Paper.  
Additional Materials: Insert

[www.theallpapers.com](http://www.theallpapers.com)

1 (a) Identify **two** reasons why the M-PESA phone account is preferred to conventional banking.

[2]

[5]

[6

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- [4

- [8]

[Turn over  
www.theallpapers.com

The extract '**Zambezi Hydro-Electric Power**' will be needed for this question.

*For  
Examiner's  
Use*

**2 (a)** Explain what is meant by a private benefit.

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..... [2]

**(b)** Use examples from the extract to explain what is meant by an externality.

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..... [4]

- [9]

[9]

**[Total: 15]**

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